



Performance Audit Services
RFP - 16/17 CIRM 417
Questions Submitted and Responses from CIRM

1. Which firms received your RFP?

Answer: An email with the RFP was sent to a list of vendors who had responded to past CIRM RFPs including: Macias Consulting; Moss Adams; Crowe Horwath; Level 4 Ventures; Intellibridge Partners; KPMG; Grant Thornton LLP; Sjoberg Evashenk Consulting, Inc.; Vasquez & Company LLP; MGT of America, Inc.; Harvey M. Rose Associates, LLC; and StoneBridge Business Partners. Some emails addresses were returned as undelivered.

2. Who conducted your most recent performance audit?

Answer: Moss Adams

3. What were the fees for the previous performance audit?

Answer: The contract was for \$230k. We spent \$227.9k.

4. May we receive a copy of the most recent performance audit report?

Answer: Yes. You will find it located on the CIRM website at the following address:
https://www.cirm.ca.gov/sites/default/files/files/agenda/150521_Agenda_17%20CIRM%20Performance%20Audit%20Final%20Report%2005-12-15.pdf

5. What unique qualifications/characteristics are you looking for in a firm that were not mentioned in the RFP?

Answer: All qualifications and characteristics have been stated in the RFP.

6. Please provide name, title, and department of those who will be on the evaluation committee.

Answer: The following CIRM Team Members will be on the evaluation committee

- a. Maria Bonneville, VP of Administration
- b. Scott Tocher, General Counsel
- c. Gabriel Thompson, Director of Portfolio Operations and Performance
- d. Chila Silva Martin, VP of Finance



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7. What is the status of implementation of the prior Performance Audit's recommendations? Can information about the recommendations that haven't been fully implemented be provided?

Answer: Recommendations have been implemented.

8. As the 2016-17 Performance Audit focus is as follows we have a few questions about the scope: "The performance audit for the 2016-2017 fiscal year will examine the functions, operations, management systems, and policies and procedures of CIRM to assess whether it is achieving economy, efficiency, and effectiveness in the employment of available resources. In addition, the audit will examine whether CIRM is complying with policies and procedures established by its governing board."

What policies and procedures have been implemented by the governing board? Can such policies and procedures be provided to potential proposers?

Answer: Policies are available on the CIRM website and available via board meeting agendas and transcripts.

9. Are there certain areas that will not be reviewed in the scope of the 2016-17 Performance Audit that were audited in 2014? If so, what are those areas?

Answer: No.

10. What is the 2016-17 Performance Auditor's responsibility for following up on recommendations made in the 2014 audit?

Answer: The 16/17 Performance Auditor will not be responsible for following up on recommendations made in the 2014 audit.

11. Has an enterprise risk management program been implemented by CIRM?

Answer: No



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12. Is there a mandatory rotation of Performance Auditors policy? If so, what is the term of that rotation?

Answer: No

13. Is the previous Performance Auditor eligible to propose in response to this RFP?

Answer: Yes.